GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:3983
ANSWERED ON:21.04.2008
PROBLEMS OF EPF PENSIONERS
Thomas Shri P.C.

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether the Government has received any representations from Employees Provident Fund (EPF) Pensioners regarding their grievances;

(b) if so, the details thereof alongwith the steps taken by the Government to solve their problems; and

(c) the total amount available in the Provident Fund in the country as on date, State-wise?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI OSCAR FERNANDES)

(a) & (b): Yes, Sir. Representations have been received from pensioners under the Employees' Pension Scheme, 1995 demanding increase in benefits like grant of annual relief, sanction of pension at par with Government employees, etc. A Committee has been constituted for a comprehensive review of the Employees' Pension Scheme, 1995 in order to examine the suggestions/ views received on the issue from various quarters.

(c): The consolidated amount available in the Provident Fund Investment Account as on 31.12.2007 is Rs. 1,13,492.29 crores (at face value).
As investment is a centralized activity, State-wise information is not maintained.